



JAGATJIT INDUSTRIES LIMITED

4th Floor, Bhandari House, 91, Nehru Place, New Delhi - 110019
Tel. (011) 26432641-42, 26424823, Fax : (011) 26441850

JIL\SCY\2015 - 16

17th March, 2016

The Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Sub : Unaudited Financial Results for the Quarter and period ended 31.12.2015
Scrip Code No.: 507155

Dear Sir,

We are sending herewith copy of the Unaudited Financial Results of the Company for the Quarter and period ended on 31st December, 2015, which have been approved by the Board of Directors in their meeting held on 17th March, 2016 and have undergone "Limited Review" by the Statutory Auditors of the Company. The report of the Statutory Auditors is also enclosed.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
for Jagatjit Industries Limited

K.K. Kohli
Vice President & Company Secretary

Encl : as above

MITTAL CHAUDHRY & CO.
CHARTERED ACCOUNTANTS

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NEW DELHI - 110048
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Limited Review Report

TO THE BOARD OF DIRECTORS OF M/S JAGATJIT INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Jagatjit Industries Limited** ('The Company') for the three months and nine months ended December 31, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards, specified by Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Mittal Chaudhry & Co.
Chartered Accountants
Firm Registration No. 002336N



A handwritten signature in blue ink, appearing to read "Chaudhry", written over a horizontal blue line.

Nitin Chaudhry
Partner

Place : New Delhi
Date : 17th March , 2016

Membership No. 091463

JAGATJIT INDUSTRIES LIMITED

Regd. Office: Jagatjit Nagar – 144 802, Distt. Kapurthala (Punjab)

Corporate Identity Number : L15520PB1944PLC001970

Phones: (0181) 2783112 Fax: (0181) 2783118 E-mail: jil @jagatjit.com Website: www.Jagatjit.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015

(Rupees in lacs)

(Rupees in lacs)							
	Particulars	Quarter Ended 31.12.2015 (After Limited review)	Quarter Ended 30.09.2015 (After Limited review)	Quarter Ended 31.12.2014 (After Limited review)	Nine Months Ended 31.12.2015 (After Limited review)	Nine Months Ended 31.12.2014 (After Limited review)	Year Ended 31.03.2015 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1	Income from operations						
	(a) Net Sales/Income from Operations	28,898	28,265	29,013	85,580	93,335	120,920
	Less : Excise Duty	12,668	11,248	9,535	35,003	31,467	40,850
	Net Sales(after Excise Duty) /Income from operations	16,230	17,017	19,478	50,577	61,868	80,070
	(b) Other Operating Income	652	667	633	1,969	2,052	2,793
	Total income from operations (net)	16,882	17,684	20,111	52,546	63,920	82,863
2	Expenses						
	a. Cost of materials consumed	8,060	8,218	9,700	24,518	30,085	38,868
	b. Purchase of stock-in-trade	596	543	997	1,843	4,137	4,751
	c. Change in inventories of finished goods, work in progress and stock in trade	899	(613)	93	(239)	(198)	242
	d. Employees benefits expense	1,968	1,748	1,941	5,595	5,797	8,017
	e. Depreciation and amortisation Expense	316	314	357	955	1,063	1,243
	f. Other Expenses	2,976	5,383	4,807	13,370	14,511	21,453
	g. Selling Expenses	2,322	2,261	3,232	6,488	8,813	11,708
	Total Expenses	17,137	17,854	21,127	52,530	64,208	86,282
3	Profit/(Loss) from Operations before Other Income, finance costs Exceptional Items(1-2)	(255)	(170)	(1016)	16	(288)	(3,419)
4	Other Income	22	17	23	97	510	1,001
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(233)	(153)	(993)	113	222	(2,418)
6	Finance costs	1,055	1004	782	3,000	2,278	3,166
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items(5-6)	(1288)	(1157)	(1775)	(2887)	(2056)	(5584)
8	Exceptional Items	-	-	-	-	-	-
9	Profit /(Loss) from Ordinary Activities before tax (7+8)	(1288)	(1157)	(1775)	(2887)	(2056)	(5584)
10	Tax Expense						
	Current Tax- For the year	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	(1219)
	MAT Credit Entitlement	-	-	-	-	-	-
11	Net Profit/(Loss) from Ordinary Activities After Tax (9-10)	(1288)	(1157)	(1775)	(2887)	(2056)	(4365)
12	Extraordinary item (Net of tax expenses Rs.)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12) (Refer 14 & 15 below for Profit/(Loss) from continuing and discontinuing operations)	(1288)	(1157)	(1775)	(2887)	(2056)	(4365)
14	Net Profit/(Loss) for the period from Continuing Operations	(1245)	(1111)	(1775)	(2741)	(2056)	(3911)
15	Net Profit/(Loss) for the period from discontinuing Operations	(43)	(46)	-	(146)	-	(454)
15	Share of Profit/(Loss) of associates	-	-	-	-	-	-
16	Minority Interest	-	-	-	-	-	-
17	Net Profit/(Loss) after taxes, minority interest and share of Profit/(loss) of associates(13-14-15)	(1288)	(1157)	(1775)	(2887)	(2056)	(4365)
18	Paid-up Equity Share Capital (Face value Rs.10/- per share)	4,615	4,615	4,615	4,615	4,615	4,615
19	Reserves excluding revaluation reserve (as per balance sheet of previous accounting year)						10,461

[Signature]



20.i	Earning Per Share (before extraordinary items) (Rs.10/-each)(not annualised)						
	(a) Basic	(2.95)	(2.65)	(4.07)	(6.61)	(4.71)	(10.00)
	(b) Diluted	(2.95)	(2.65)	(4.07)	(6.61)	(4.71)	(10.00)
20.ii	Earning Per Share (after extraordinary items) (Rs.10/-each)(not annualised)						
	(a) Basic	(2.95)	(2.65)	(4.07)	(6.61)	(4.71)	(10.00)
	(b) Diluted	(2.95)	(2.65)	(4.07)	(6.61)	(4.71)	(10.00)

Segment wise Revenue, Results and Capital Employed

(Rupees in lacs)

	Particulars	Quarter Ended 31.12.2015 (After Limited review)	Quarter Ended 30.09.2015 (After Limited review)	Quarter Ended 31.12.2014. (After Limited review)	Nine Months Ended 31.12.2015 (After Limited review)	Nine Months Ended 31.12.2014 (After Limited review)	Year Ended 31.03.2015 (Audited)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	Segment Revenue(net of Excise Duty)						
	a. Beverages	13,413	14,732	16,640	42,847	54,022	69,777
	b. Food	3,094	2,582	2,888	8,440	8,140	10,879
	c. Packaging	-	-	10	-	28	55
	d. Others	375	370	596	1,259	2,240	2,152
	Total	16,882	17,684	20,134	52,546	64,430	82,863
	Less : Inter segment revenue	-	-	-	-	-	-
	Net sales/Income from operations	16,882	17,684	20,134	52,546	64,430	82,863
2.	Segment Results						
	A. Beverages	30	404	(134)	1,396	2,015	56
	B. Food	472	168	293	980	575	810
	C. Packaging	-	-	(129)	-	(453)	(761)
	D. Others	8	9	8	25	9	34
	Total	510	581	38	2,401	2,146	139
	Less : i) Interest (net)	1,034	987	758	2,904	1,768	2,550
	ii) Other un-allocable expenditure Net of un- allocable income	764	751	1,055	2,384	2,434	3,173
	Total Profit/(Loss) Before Tax	(1288)	(1,157)	(1,775)	(2,887)	(2,056)	(5,584)
3.	Capital Employed (Segment Assets-Segment Current Liabilities)						
	A. Beverages	30,646	30,528	31,485	30,646	31,485	29,485
	B. Food	9,185	9,164	8,969	9,185	8,969	9,237
	C. Packaging	-	-	6,115	-	6,115	5,672
	D. Others Unallocable	4582	6,891	(325)	4582	(325)	(1,302)
	Total Capital Employed	44,413	46,583	46,244	44,413	46,244	43,092

NOTES:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 17.03.2016 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Segment revenue and results of Beverages segment for the current quarter and nine months ended 31.12.2015 include rental income of Rs 601 lacs and Rs. 421 lacs and Rs. 1,810 lacs and Rs. 1,174 lacs respectively from the surplus properties of the company.
- Unallocable expenditure net of unallocable income for the period ended 31.12.2015 includes income of Rs. 4 lac & expenses of Rs. 135 lacs on account of discontinued operation of packaging business. Capital employed on account of discontinuing operations is Rs 5,225 lacs as on 31st December, 2015.
- The workers of one of the factories of the Company situated at Jagatjit Nagar, Distt. Kapurthala, Punjab, went on strike from 7th July, 2015 to 15th July, 2015.
- Provision for deferred tax shall be accounted for at the end of the year.
- Figures of the previous period have been regrouped / reclassified, wherever necessary to make them comparable.

For JAGATJIT INDUSTRIES LIMITED



NARENDER SAPRA
MANAGING DIRECTOR

Place: New Delhi
Date : 17.03.2016

